

**FOR IMMEDIATE RELEASE**

## **ECN Capital Announces Board Appointments**

**Toronto, Canada – April 10, 2017** – ECN Capital Corp. (TSX: ECN) (“ECN Capital” or the “Company”), announced today that Donna Toth and Carol Goldman have been appointed to the Company’s board of directors to sit as independent directors effective April 10, 2017.

Ms. Toth has been a Corporate Director of LOGiQ Asset Management Inc. since December 2016 serving on the Finance and Audit and the Governance, Nominating and Compensation Committees. Ms. Toth has also been a Director of the Children’s Aid Foundation (“CAF”) since September 2013. She has been a member of the CAF Finance and Audit Committee since September 2014, Chair of the CAF Investment Committee and member of the CAF Executive Committee since September 2016. Ms. Toth enjoyed a 30 year career in the investment industry as an Institutional Equity Sales Professional and Bank and Financial Services Analyst. Most recently, Ms. Toth was a Managing Director of Global Equity Sales, Scotia Capital Inc. from December 2009 to May 2016. Ms. Toth is a graduate of Wilfred Laurier University with a Bachelor of Business Administration.

Ms. Goldman is a Human Resources professional with more than 30 years of executive leadership experience across several industries. She is Executive Vice President and Chief Administrative Officer at Centene Corporation (NYSE: CNC) where she has been since 2001. During her tenure at Centene Corporation as a member of the senior management team, the company has grown its total revenue to approximately US\$40 billion. Prior to 2001, Ms. Goldman held various human resources roles at Mallinckrodt Inc, Cybertel Corporation and Central Microwave Company. Ms. Goldman graduated from Southwest Missouri State University and holds a Master’s Degree in Human Resource Management from Lindenwood College.

“As a proud member of the 30% Club Canada, I am very pleased to welcome Donna and Carol to ECN Capital’s board. Their leadership experience will help guide ECN Capital in the years to come,” said Steven K. Hudson, ECN Capital’s Chief Executive Officer. “Following the election of directors at our May 2017 annual shareholders’ meeting, 25% of our Board will be women”.

Separately, Gordon Giffin will not stand for re-election to the Company’s board of directors at the Company’s annual general meeting of shareholders scheduled for May 12, 2017. He has served as director of ECN Capital since inception and previously served as a director of the predecessor company, Element Financial Corporation, since 2013.

“On behalf of the board of directors, management, our employees and our shareholders, I want to thank Gordon for his exceptional long-standing service to the Company through the growth and development of the original business and the resulting separation transaction,” said Steve Hudson. “I have personally known Gordon for over 20 years and have relied on his exceptional advice throughout my career.”

### **About ECN Capital Corp.**

With total owned and managed assets of more than \$7.5 billion at December 31, 2016, ECN Capital Corp. (TSX: ECN) is one of North America’s leading equipment finance companies. ECN Capital operates across North America in three verticals of the equipment finance market (Rail Finance, Commercial & Vendor Finance, and Commercial Aviation Finance).

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## Forward-looking Statements

*This release includes forward-looking statements regarding ECN Capital and its business. Such statements are based on the current expectations and views of future events of ECN Capital's management. In some cases the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements, including the future financial and operating performance of ECN Capital, the strategic advantages, business plans and future opportunities of ECN Capital and the ability of ECN Capital to access adequate funding sources, identify and execute on acquisition opportunities and transition to an asset management business. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting ECN Capital, including risks regarding the equipment finance industry, economic factors, and many other factors beyond the control of ECN Capital. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. A discussion of the material risks and assumptions associated with this outlook can be found in ECN Capital's 2016 MD&A and 2016 AIF, which has been filed on SEDAR and can be accessed at [www.sedar.com](http://www.sedar.com). Accordingly, readers should not place undue reliance on any forward-looking statements or information. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and ECN Capital does not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.*