

FOR IMMEDIATE RELEASE

**Jim Nikopoulos appointed President of ECN Capital**

**Toronto, Canada – May 15, 2017** – ECN Capital Corp. (TSX: ECN) ("ECN Capital" or the "Corporation"), one of North America's leading commercial finance companies, announced that on May 11, at the ECN Capital Board of Directors meeting, Jim Nikopoulos was promoted to President of ECN Capital. Jim had previously served as Chief Operating Officer.

"Jim has been instrumental in helping me execute our strategy since the separation from Element Fleet. He led the very successful sale of our US C&V Business to PNC," said Steven Hudson, ECN Capital's CEO. "I am proud that the Board agreed to promote Jim and I am excited to move forward as partners in successfully redeploying ECN's capital. Jim's ability to return capital, manage businesses and reinvest capital is second to none" added Mr. Hudson.

Bill Lovatt, ECN Capital's Chairman, also added, "Jim has proven his ability to lead on an operating basis and to assist Steve in the strategic redeployment of capital. His community commitment is equally impressive."

**About ECN Capital Corp.**

With total owned and managed assets of more than \$5.7 billion, ECN Capital Corp. (TSX: ECN) is one of North America's leading commercial finance companies. ECN Capital operates across North America in three verticals of the commercial finance market (Rail Finance, Commercial & Vendor Finance, and Commercial Aviation Finance).

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**Forward-looking Statements**

*This release includes forward-looking statements regarding ECN Capital and its business. Such statements are based on the current expectations and views of future events of ECN Capital's management. In some cases the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements, including the future financial and operating performance of ECN Capital, the strategic advantages, business plans and future opportunities of ECN Capital and the ability of ECN Capital to access adequate funding sources, identify and execute on acquisition opportunities and transition to an asset management business. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting ECN Capital, including risks regarding the equipment finance industry, economic factors, and many other factors beyond the control of ECN Capital. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. A discussion of the material risks and assumptions associated with this outlook can be found in ECN Capital's March 31, 2017 MD&A and Alternate AIF Disclosure Document dated September 3, 2016 which has been filed on SEDAR and can be accessed at [www.sedar.com](http://www.sedar.com). Accordingly, readers should not place undue reliance on any forward-looking statements or information. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and ECN Capital does not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.*